



The Farnham Society

78th Annual General Meeting

FINANCIAL STATEMENT 2024 - 2025

During the year our expenditure increased as we held a number of events which affected our overall costs. The Trustees felt due to the lack activities during the Covid years, we wanted to offer members a variety talks and visits. I am pleased to announce that our aim was to recover our costs and maintain a breakeven situation which was achieved. Our support costs have been carefully managed reducing our insurance annual premium and the need for secretarial and sundry costs.

By so doing, this has helped to improve our bottom line and enabled us to recover our costs by increasing income.

Subscription income is comparative to 2024. We are still working on the new database which has been designed to enable improved communication with our members. We now have a vacancy for a membership secretary and during that period has resulted in a lack of focus on encouraging new members to join and ensuring existing members remain. Our current membership stands at 458 households, 642 members.

We have once again been able to claim gift aid on subscriptions, and this is reflected in the accounts.

Our investment strategy continues to maintain a balance between risk and return with a prime aim to mitigate potential reduction of capital value. Despite the uncertainty of the global economic climate the different funds have held up and have performed slightly better than last year.

The M&G Charibond Fixed Interest Fund only slightly increased in performance. We are continuing to invest £100 per month into the multi-asset Schroders fund which made a small gain.

We are still investing in 2 funds with Edentree Investment Management, a green future fund and a responsible and sustainable balanced fund. They both invest in green infrastructure. They managed to breakeven compared to last year.

Overall, our total investments made a small gain of over £600 including dividends received.

John Cattell

Treasurer

The Farnham Society