



The Farnham Society

FINANCIAL STATEMENT 2021-22

Support costs which include printing, stationery items and administration have been carefully monitored. I am pleased to report that out expenditure has decreased by 20% compared with 2021. During the year, we have not paid for secretarial services and this work has been shared amongst executive members.

Website costs are slightly up compared with 2021 as we have introduced new ways to communicate with members and a system to collect new and existing members subscriptions.

A decision was made during the year to become a member of Civic Voice whose aim is to build stronger, more active, and more engaged communities through its work and aspires to have a nation of active citizens. Civic Voice is a membership organisation, and its members are civic societies around the country. The organisation has 332 members.

Subscription income was slightly up on 2020/2021. Our current membership now stands at 640 members (441 households). In an effort to promote the Society, we have continued to make available branded merchandise for members to purchase. The sale of Christmas cards was again successful, and we have again commissioned Susie Lidstone to produce a new painting for the sole use of the Society.

Total income was down by 24% which reflected the lack of activity during the year. However, we have just held our first open lecture at the Museum where over 50 members attended. I am hopeful that the coming year will see an increase in a variety of events.

We have been unable to claim gift aid on subscriptions apart from new members. A claim is currently being made and this will be reflected in next year's accounts.

Our investment strategy has continued by maintaining a balance between risk and return with a prime aim to mitigate potential reduction of capital value. This is proving successful by drip feeding our equity-based investments. However, it has to be mentioned that our long-standing involvement within the M & G Charibond Charities Fixed Interest Common Investment Fund is struggling at the moment but shall continue to review this closely.